(A Government of India Enterprise) Regd, Off.; MOIL Bhawan, IA Katol Road, NAGPUR - 440 013

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CS/NSE-BSE/2016-17/05

Date 02.04.2016

To. The GM (Listing), National Stock Exchange of India Ltd, Exchange Plaza, Plot No.C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400053

To. Listing Department **Bombay Stock Exchange Limited** Phiroze Jeejeebhoy Towers **Dalal Street** Mumbai- 400001

Sub: Information relating to Fixation of price (For the Quarter April – June, 2016)

NSE MOIL

Dear Sir/Madam,

Stock Code BSE 533286

In terms of Regulation 30 of SEBI (LODR), 2015, it is to inform that in line with the company's business practice of revising the prices of manganese ore, the company has a fixed price of various grades of manganese ore for the quarter April-June, 2016 as under.

- 1. The price of all Ferro Grade ores is increased by 50% on the previous quarter (January-March 2016) prices.
- 2. The prices of all grades of SMGR (Mn 30%) is increased by 20% on the previous quarter (January-March 2016) prices.
- 3. The prices of all grades of SMGR Low (Mn 25%) is increased by 15% on the previous quarter (January-March 2016) prices.
- 4. The prices of all grades of Fines is increased by 10% on the previous quarter (January-March 2016) prices.
- 5. The prices of all grades of Chemical grades ore is increased by 35% on the previous quarter (January-March 2016) prices.
- 6. There is no change in the existing price of Electrolytic Manganese Dioxide (EMD).

This is for your kind information.

Thanking you,

Yours faithfully

(Neerai/Dutt Pandey) Company Secretary